



## **BEARFACTS 1996 – 2006**

### **Michigan City-La Porte (MSA) [33140]**

Michigan City-La Porte is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 109,278 ranked 324th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Michigan City-La Porte had a per capita personal income (PCPI) of \$28,158. This PCPI ranked 291st in the United States and was 77 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.3 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Michigan City-La Porte was \$20,596 and ranked 212th in the United States. The 1996-2006 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Michigan City-La Porte had a total personal income (TPI) of \$3,077,099\*. This TPI ranked 335th in the United States. In 1996 the TPI of Michigan City-La Porte was \$2,261,070\* and ranked 290th in the United States. The 2006 TPI reflected an increase of 4.3 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Michigan City-La Porte. In 2006 net earnings accounted for 65.5 percent of TPI (compared with 66.0 in 1996); dividends, interest, and rent were 14.8 percent (compared with 18.5 in 1996); and personal current transfer receipts were 19.6 percent (compared with 15.5 in 1996). From 2005 to 2006 net earnings increased 2.5 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 8.5 percent. From 1996 to 2006 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Michigan City-La Porte increased from \$2,032,572\* in 2005 to \$2,068,689\* in 2006, an increase of 1.8 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,515,384\* to the 2006 estimate was 3.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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